

Smart Grid - Q1 - Q2 2010 Comparison				
	Q1 2010		Q2 2010	
	No. of Deals	Amount (\$)	No. of Deals	Amount (\$)
VC Funding	12	\$89M	12	\$305M
Other Funding	3	\$23M	-	-
M&A	7	\$10M	9	\$1.3B

Source: Mercom Capital Group, Ilc

Smart Grid - M&A Activity for Q2 2010				
Company	Terms	Acquirer	Country	Other Details
On-Line Monitoring Inc.	Undisclosed	GridSense	USA	GridSense, a subsidiary of Acorn Energy, and a leader in advanced monitoring systems that support distribution automation and grid operations of electric utilities worldwide, announces the acquisition of the assets of On-Line Monitoring Inc.
GridSense Pty. Ltd.	Undisclosed	Acorn Energy, Inc.	USA	Under terms of the transaction, Acorn acquired the outstanding GridSense shares not owned by the company in consideration for 206,995 shares of Acorn common stock. Under the purchase agreement these shares were valued at \$5.91 per share, which was the volume weighted average price of Acorn common stock for the twenty days preceding October 12, 2009.
Akuacom	Undisclosed	Honeywell	USA	Honeywell today announced the acquisition of San Rafael, Calif.-based Akuacom, a leader in automated demand response technology and services for the smart grid.
Ventyx	1Billion+	ABB	Switzerland	ABB, the global power and automation technology group, has agreed to acquire Ventyx for more than \$1B from Vista Equity Partners to become a leading provider of software solutions for managing energy networks.
Itron Inc. - Enterprise Energy Management Suite (EEM Suite™) software group	Undisclosed	McKinstry	USA	McKinstry, one of the nation's leading energy efficiency companies, announced today that it acquired the Enterprise Energy Management Suite (EEM Suite™) software group from long-time partner and Spokane-based utility solutions company Itron Inc.
Zensi	Undisclosed	Belkin International, Inc.	USA	Belkin International, Inc., today announced that it has completed its acquisition of Zensi, a leading developer of technology that senses and monitors energy use. Indicating a greater commitment in energy management, this strategic acquisition is part of Belkin's expansion of its current Conserve energy management product portfolio.
Olameter Corp.	Undisclosed	AMS Utiliserv	USA	AMS Utiliserv, a utility field services company based in Monroe, La., announced completion of a merger with Olameter Corp., a utility service and technology firm based in Arlington, Texas.
Teridian Semiconductor Corporation	\$315M	Maxim Integrated Products, Inc.	USA	Maxim Integrated Products, Inc. announced today that it has entered into a definitive agreement to acquire privately held Teridian Semiconductor Corporation for approximately \$315M in cash. The acquisition positions Maxim as the technology leader for providing energy measurement and communications electronics to the attractive Smart Meter market
Eka Systems, Inc.	Undisclosed	Cooper Industries plc	USA	Cooper Industries plc today announced the acquisition of substantially all of the assets of Germantown, MD -based Eka Systems, Inc., a leading provider of secure, reliable and adaptive RF wireless networking technologies for smart grid communication applications.
Total Amount - \$1.3B		Total No. of Deals - 09		Source: Mercom Capital Group, Ilc

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