

Smart Grid - Q1 - Q2 2010 Comparison				
	Q1 2010		Q2 2010	
	No. of Deals	Amount (\$)	No. of Deals	Amount (\$)
VC Funding	12	\$89M	12	\$305M
Other Funding	3	\$23M	-	-
M&A	7	\$10M	9	\$1.3B

Source: Mercom Capital Group, llc

Smart Grid - VC Funding Activity for Q2 2010					
Company	Country	Funding Type	Amount	Investors	Other Details
Consert Inc.	USA	VC Funding	\$17.7M	Constellation Energy, GE Energy Financial Services, Qualcomm Incorporated, Verizon Ventures	Consert Inc., a smart grid technology provider, announced that Constellation Energy, GE Energy Financial Services, Qualcomm Incorporated, Verizon Ventures and private investors have invested \$17.7 million to fund strategic marketing, North American sales and ongoing enhancements of Consert's advanced smart grid software. Financial terms of the deal were not disclosed.
Xtreme Power	USA	VC Funding	\$18M	Undisclosed	The company told us earlier this year that it's been seeking financing for a \$425M plant that would roll out an eventual 2 gigawatts of batteries per year to be used to provide energy storage for the power grid. According to a filing posted, the company has raised \$18M of a planned \$29M round.
Intamac	UK	VC Funding (Series B)	\$6M	Carbon Trust Investments Ltd, Seraphim Capital and Chandos Fund (both managed by YFM)	Northampton-based Intamac Systems Limited (Intamac), has been given the funding boost to support international growth and development of their web-based system, which will help households to monitor and manage home energy use online.
Prudent Energy	USA	VC Funding (Series C)	\$10M	JAFCO Asia, Mitsui Ventures and CEL Partners	The round now stands at \$32M, including past support from Northern Light Venture Capital, Sequoia Capital China and return backers DFJ and DT Capital. Cowen Latitude Asia acted as the exclusive placement agent for Prudent Energy on the transaction.
Recurve	USA	VC Funding (Series B)	\$8M	Undisclosed	Recurve, the startup that has built a business off of auditing homes for energy efficiency, has raised \$8M of a planned \$9M round, according to filings. Formerly called Sustainable Spaces, the company has a real knack for being able to help usher in legislation that creates incentives around home energy audits.
Pervasive	USA	VC Funding	\$6M	Rohini Chakravarthy (Partner in the Menlo Park, CA, office of New Enterprise Associates), and Lip-Bu Tan, (a San Francisco-based venture investor)	San Diego-based Pervasive, a fabless semiconductor design company that is focused on smart grid applications, raised \$6M from investors, according to a recent filing with securities regulators.
GreenWave Reality	USA	VC Funding	\$5M	Craton Equity Partners	The investment is part of an \$11 million equity round for GreenWave Reality that also includes a number of other strategic investors from around the world. The investment in GreenWave Reality, which has significant operations in Copenhagen, Denmark; Irvine, California; and Singapore, will allow the company to greatly expand its product pilots around the world.

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Smart Grid - VC Funding Activity for Q2 2010 - CONTINUED					
Company	Country	Funding Type	Amount	Investors	Other Details
OpenPeak	USA	VC Funding	\$52M	Intel Capital, Horizon Technology Finance, Velocity Financial Group and GE Capital and Existing Investors	Debt financing from Horizon Technology Finance and Velocity Financial Group and a distribution finance and working capital line from GE Capital's Commercial Distribution Finance unit complete the package. The combination of equity, debt and working capital will enable OpenPeak to expand its successful hardware, software, and services platform to capitalize on new opportunities in both consumer and enterprise markets.
Energate	USA	VC Funding (Series B)	\$7.2 M	Cycle Capital Fund I, L.P., Ontario Capital Growth Corporation's (OCGC) Ontario Emerging Technology Fund (OETF)	Energate provider of demand response and home energy management solutions for utilities and their consumers, today announced it has secured \$7.2M in Series B funding
4Home Inc.	USA	VC Funding (Series B)	\$6.8M	Undisclosed	Connected home software company 4Home Inc. said Tuesday it closed a second round of funding with \$6.8M.
Landis+Gyr	Switzerland	VC/Private Equity	\$165M	DLJ Merchant Banking Partners and Global Shareholder Base	The leading smart grid company Landis+Gyr raised US\$250M in the past 12 months
EcoFactor	USA	VC Funding (Series B)	\$3.5M	RockPort Capital Partners	EcoFactor, a provider of software that automates two-way thermostats for energy efficiency, has just banked another \$3.5M, bringing its recent round's total to \$5.9M.
<b>Total VC Funding</b>			<b>\$305M</b>	<b>No. of Deals - 12</b>	

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