

Healthcare IT – Q1 and Q2 2010 Comparison				
	Q1 2010		Q2 2010	
	No. of Deals	Amount (\$)	No. of Deals	Amount (\$)
VC Funding	5	\$45M	5	\$93M
Other Funding	3	\$37M	1	\$25M
M&A	27	\$618M	9	\$2.2B

Source: Mercom Capital Group, llc

Healthcare IT - M&A Activity for Q2 2010				
Company	Terms	Acquirer	Country	Other Details
Allscripts	\$1.3B	Eclipsys	USA	Allscripts and Eclipsys announced a definitive agreement to merge in an all-stock transaction valued at approximately \$1.3 billion. The combination of Allscripts and Eclipsys will create a clear leader in healthcare information technology, with the most comprehensive solution offering for healthcare organizations of every size and setting. Under terms of the merger agreement, Eclipsys stockholders will receive 1.2 shares of Allscripts for each share of Eclipsys, a 19 percent premium based on the June 8th closing price.
Lewis	Undisclosed	HEALTHCAREfirst	USA	In this latest move to further establish its leadership in the industry, HEALTHCAREfirst plans to leverage the combined company's collective, industry-leading software products and services to offer stronger and more comprehensive solutions for current and future customers of both companies.
CareFusion Corporation - Research Division	\$80.8M	eResearch Technology, Inc.	USA	As previously reported, ERT paid \$80.8M in cash for CRS after giving effect to preliminary closing balance sheet adjustments. The acquisition was financed from ERT's existing cash and \$23M drawn from ERT's new \$40M revolving credit facility through Citizens Bank of Pennsylvania. The credit facility was established on May 27, 2010.
Sanesco	Undisclosed	GE Healthcare	USA	GE Healthcare, the healthcare business of General Electric Company (GE), announced the acquisition of the Compagnie française de Gestion de Services de Santé - Sanesco SA, a leading French healthcare advisory services company with over 20 years experience. Combining Sanesco's clinical strategy capabilities along with GE Healthcare's experience in performance and process improvement, this acquisition creates a broad and unique offering in the national healthcare market. Terms were not disclosed.
Medfusion	\$91M	Intuit	USA	The transaction is expected to close during the fourth quarter of Intuit's fiscal year 2010, which ends July 31, and is subject to customary closing conditions. The acquisition will accelerate Intuit's healthcare strategy by combining the company's proven track record in creating innovative, easy-to-use consumer and small business solutions with Medfusion's industry-leading patient-to-provider communication solutions.
PlanPrescriber, Inc.	\$28.7M	eHealth, Inc.	USA	eHealth, Inc., parent company of eHealthInsurance.com and eHealthMedicare.com, today announced that it has acquired privately-held PlanPrescriber, Inc. (formerly known as Experion Systems, Inc.)
EMSystems, LLC	Undisclosed	Intermedix	USA	EMSystems, based in Milwaukee, Wisconsin, will operate under the trade name Intermedix EMSystems as a division of Intermedix Corporation.
Medical Accounting and Billing, Inc. (MABCO)	Undisclosed	MTBC	USA	MTBC announced today that it has successfully completed its acquisition of Medical Accounting and Billing, Inc. (MABCO), a medical billing company based in Helena, Montana.
Phase Forward	\$685M	Oracle	USA	Oracle announced today that it has agreed to acquire Phase Forward, a leading provider of applications for life sciences companies and healthcare providers, through a cash merger for \$17.00 per share or approximately \$685M.
Total Amount - \$2.2B		Total No. of Deals - 09		Source: Mercom Capital Group, llc

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